



Education reEnvisioned BOCES
2022-2023 Budget to Actual Variance Analysis
General Fund
12/31/2022

		12/31/2022			YTD				
		Original Adopted Budget	Actual	Variance to Original Budget B/(W)	Month Comments	Original Adopted Budget	Actual	Variance to Original Budget B/(W)	YTD Comments
		12	12	12		12	12	12	6
ENROLLMENT--Student Full-Time Equivalent (sFTE)									
	sFTE In-Person	480.5	542.0	61.5	47,214 v	480.5	542.0	61.5	283,286 v
	sFTE On-Line	3,824.0	3,723.5	(100.5)	-\$72,742 v	3,824.0	3,723.5	(100.5)	(436,454) v
	Total sFTE	4,304.5	4,265.5	(39.0)	-\$25,528 v	4,304.5	4,265.5	(39.0)	-\$153,168 v
FUNDING--Per Pupil Rate (PPR)									
	PPR In-Person	9,212.57	9,235.40	22.83	\$914 r	9,212.57	9,235.40	22.83	\$5,485 r
	PPR On-Line	8,685.66	8,685.09	(0.57)	-\$182 r	8,685.66	8,685.09	(0.57)	-\$1,090 r
					\$733 r				\$4,395 r
					-\$24,795 t				-\$148,772 t
PROGRAM REVENUE	Program Revenue	3,136,717	3,139,757	3,040	Dec Funding included \$28K YTD adj	18,820,301	18,672,260	(148,041)	(\$153K) count, \$4K rate
Less:						8,744	8,755		
CONTRACTED EDU SVCS	Professional-Educational Services	2,952,360	2,957,163	(4,803)		17,714,159	17,564,579	149,580	
	% Program Revenue	94%	94%			94%	94%		
ERBOCES REVENUE	ERBOCES Program Revenue	184,357	182,594	(1,763)		1,106,142	1,107,681	1,539	
	Earnings on Investments	417	27,818	27,401	Yield higher than plan, Includes school startup loan repayments	2,500	121,595	119,095	Yield higher than plan, Includes school startup loan repayments
	Other Revenue	-	-	-		-	45,000	45,000	
	Total ERBOCES Revenue	184,774	210,412	25,638		1,108,642	1,274,276	165,634	
Less:									
ERBOCES EXPENSES	Salaries & Benefits	42,165	40,200	1,965		252,991	263,046	(10,055)	Retiree final pay & benefits
	Professional Services	23,314	21,820	1,494		139,881	126,798	13,083	Timing
	Building Rent, Utilities & Maintenance	1,377	1,839	(462)		8,260	8,304	(44)	
	Insurance	1,738	250	1,488		77,475	70,797	6,678	Premium lower than plan
	Technical Services	3,020	725	2,295		84,098	76,160	7,938	Timing
	Capital Asset Expenditures	-	-	-		-	-	-	
	School Startup Loans	-	-	-		-	225,000	(225,000)	Change in accounting treatment. \$500K budgeted as reserve.
	Special Projects	16,667	9,974	6,692	Timing	100,000	46,919	53,081	Timing
	Other	1,969	2,107	(138)		21,938	24,583	(2,645)	
	Total ERBOCES Expenses	90,249	76,915	13,333		684,642	841,607	(156,965)	
	% Program Revenue	3%	2%			4%	5%		
FUND BALANCE	Change	94,525	133,497	38,972		424,000	432,669	8,669	
SUMMARY	Total Revenue	3,137,134	3,167,575	30,441		18,822,801	18,838,855	16,054	
	Total Expenses	3,042,609	3,034,078	8,530		18,398,802	18,406,187	(7,385)	
	Change	94,525	133,497	38,972		424,000	432,669	8,669	



EDUCATION reENVISIONED BOCES
2022-2023 Grant Revenue & Expense
12/31/2022

	7	8	9	10	11	12	1	2	3	4	5	6		Original Budget
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total	
REVENUE														
3130 ECEA-State Special Education	1,483,856	-	-	-	-	-	-	-	-	-	-	-	1,483,856	1,482,000
3150 ECEA-State Gifted & Talented	-	-	66,292	-	-	-	-	-	-	-	-	-	66,292	96,000
3183 EARSS-Expelled At Risk Student Services	-	184,000	-	-	-	-	-	-	-	-	-	-	184,000	108,000
3204 HB12-1345 BOCES State Edu Priorities	-	23,455	86,223	-	-	-	-	-	-	-	-	-	109,678	85,000
3228 ECEA Gifted Universal Screening and Qualified Pers	-	-	3,366	-	-	-	-	-	-	-	-	-	3,366	13,500
3259 READ Act	-	-	-	-	172,270	-	-	-	-	-	-	-	172,270	204,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	35,912	-	-	-	-	-	-	-	-	-	-	35,912	-
3273 CCSG-Connecting Colorado Students Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4012 CARES Act-Coronavirus Relief Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4027 IDEA Part B-Federal Special Education	-	10,734	-	-	-	170,887	-	-	-	-	-	-	181,621	569,800
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4418 ESSER III Supplemental-Coronavirus Relief	-	-	2,086	-	-	-	-	-	-	-	-	-	2,086	-
4419 ESSER II Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	(5,074)	5,074	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	(781)	781	-	-	-	-	-	-	-	-	-	-	-	-
8175 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,478,001	259,956	157,967	-	172,270	170,887	-	-	-	-	-	-	2,239,081	2,608,300
EXPENSE														
3130 ECEA-State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	1,482,000
3150 ECEA-State Gifted & Talented	-	-	-	213	-	-	-	-	-	-	-	-	213	96,000
3183 EARSS-Expelled At Risk Student Services	-	-	-	-	-	-	-	-	-	-	-	-	-	108,000
3204 HB12-1345 BOCES State Edu Priorities	79,751	-	-	-	-	-	-	-	-	-	-	-	79,751	85,000
3228 ECEA Gifted Universal Screening and Qualified Pers	9,395	(9,395)	8,643	-	-	-	-	-	-	-	-	-	8,643	13,500
3259 READ Act	1,359	2,110	-	-	-	-	-	-	-	-	-	-	3,469	204,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3273 CCSG-Connecting Colorado Students Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4012 CARES Act-Coronavirus Relief Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4027 IDEA Part B-Federal Special Education	20,683	22,721	20,925	13,853	13,894	195,430	-	-	-	-	-	-	287,506	569,800
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4418 ESSER III Supplemental-Coronavirus Relief	-	-	-	-	2,086	-	-	-	-	-	-	-	2,086	-
4419 ESSER II Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8175 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense	111,188	15,436	29,568	14,066	15,979	195,430	-	-	-	-	-	-	381,667	2,608,300



Education reEnvisioned BOCES
2022-2023 Balance Sheet
12/31/2022

*Oct Includes 6/30/22 audit adj

	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	MoM Change
ASSETS														
8101 Cash in bank	140,308	50,858	80,018	103,943	154,092	60,134	68,179	-	-	-	-	-	-	8,046
8102 Cash on hand	40,464	40,464	40,464	40,464	40,464	40,464	40,464	-	-	-	-	-	-	-
8104 Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8110 Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8111 Investments	3,503,036	7,203,401	9,623,302	12,099,508	3,982,555	7,449,124	5,763,247	-	-	-	-	-	-	(1,685,876)
8131 Interfund loans receivable	1,308	36,976	36,976	36,976	1,308	1,308	1,308	-	-	-	-	-	-	-
8132 Interfund accounts receivable	95,987	420,536	420,536	420,536	95,987	95,987	95,987	-	-	-	-	-	-	-
8142 Grants Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8153 Other accounts receivable	332,193	207,775	5,855	2,086	3,108,586	-	170,887	-	-	-	-	-	-	170,887
8231 Buildings and building improvement:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	4,113,295	7,960,010	10,207,150	12,703,512	7,382,992	7,647,016	6,140,072	-	-	-	-	-	-	(1,506,944)
LIABILITIES														
7401 Interfund loan payable	(146,963)	(182,632)	(182,632)	(182,632)	(146,963)	(146,963)	(146,963)	-	-	-	-	-	-	-
7402 Interfund accounts payable	49,668	(274,880)	(274,880)	(274,880)	49,668	49,668	49,668	-	-	-	-	-	-	-
7421 Accounts payable	(364,091)	(277,398)	-	(3,679)	-	(6,584)	(170,887)	-	-	-	-	-	-	(164,303)
7461 Accrued salaries and benefits	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	-	-	-	-	-	-	-
7471 Payroll deductions and withholdings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7482 Deferred Revenue-State Grants	(70,101)	(73,780)	-	-	-	-	-	-	-	-	-	-	-	-
7499 Other current liabilities	(13,750)	(2,492,750)	(4,334,650)	(7,059,950)	(1,827,250)	(1,793,950)	(13,750)	-	-	-	-	-	-	1,780,200
Total Liabilities	(629,103)	(3,385,306)	(4,876,028)	(7,605,007)	(2,008,411)	(1,981,695)	(365,798)	-	-	-	-	-	-	1,615,897
EQUITY														
6710 Non-spendable Fund Balance	-	(333,500)	(333,500)	(333,500)	-	-	-	-	-	-	-	-	-	-
6721 Contributed capital	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	-	-	-	-	-	-	-
6750 Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6770 Unreserved fund balance	(2,308,193)	(3,065,203)	(3,821,622)	(3,589,005)	(4,198,581)	(4,489,321)	(4,598,274)	-	-	-	-	-	-	(108,953)
Total Equity	(3,484,193)	(4,574,703)	(5,331,122)	(5,098,505)	(5,374,581)	(5,665,321)	(5,774,274)	-	-	-	-	-	-	(108,953)
Total Liabilities and Equity	(4,113,295)	(7,960,010)	(10,207,150)	(12,703,512)	(7,382,992)	(7,647,016)	(6,140,072)	-	-	-	-	-	-	1,506,944
Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
12/31/2022

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2022-2023
	Actual	Actual	Actual	Actual	Actual	Actual	Orig Budget	YTD Actual
FUNDING								50%
Contract schools	1,845.0	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,265.5
Internal schools	206	-	-	-				
Total funded students (sFTE)	2,050.5	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,265.5
YoY sFTE % increase/- decrease	-11%	6%	11%	12%	91%	-19%	4%	3%
Per-pupil revenue (PPR)	6,113.68	7,022.42	7,448.96	7,790.16	7,457.87	8,417.85	8,744.48	17,510.03
YoY PPR % increases/-decrease	0%	15%	6%	5%	-4%	13%	4%	108%
REVENUES								
State PPR	12,536,092	15,238,647	17,884,947	20,885,430	38,176,859	35,001,426	37,640,603	18,672,260
Other Revenue	2,070,482	561,295	424,343	769,443	1,272,709	2,822,537	2,613,300	2,405,676
Total revenues	14,606,574	15,799,942	18,309,290	21,654,873	39,449,568	37,823,963	40,253,903	21,077,936
								52%
EXPENDITURES								
Instruction	12,198,441	13,907,598	16,768,564	19,622,699	35,839,384	32,892,510	35,428,319	17,564,579
Supporting services	2,516,900	1,779,440	1,114,041	1,394,503	2,602,415	4,079,564	3,834,434	1,223,275
Total expenditures	14,715,341	15,687,038	17,882,605	21,017,202	38,441,798	36,972,074	39,262,753	18,787,854
								48%
% Revenue for Instruction	84%	88%	92%	91%	91%	87%	88%	83%
% Revenue for Supporting Services	16%	12%	8%	9%	9%	13%	12%	17%
Expenditure per sFTE	7,176	7,229	7,448	7,839	7,510	8,892	9,121	4,405
YoY Expenditure per sFTE % increases/-decrease	4%	1%	3%	5%	-4%	18%	3%	
Net change in fund balance	(108,767)	112,904	426,685	637,671	1,007,770	851,890	991,150	2,290,082
Fund balance, beginning	556,040	447,273	560,177	986,862	1,624,533	2,632,303	3,691,708	3,484,193
Fund balance, ending	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,682,858	5,774,274
% Fund balance to Total revenues	3.06%	3.55%	5.39%	7.50%	6.67%	9.21%	11.63%	
FUND BALANCE								
Restricted for TABOR	438,500	478,000	553,000	656,000	1,176,000	1,176,000		
Non-spendable Fund Balance								
Unassigned	8,773	82,177	433,862	968,533	1,456,303	2,308,193		
Total fund balance	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193		